

Part V

The proposed amendments to the Articles

The amendments which are proposed to be made to the Articles are set out below. For ease of reference, and where appropriate, the full text of the existing Articles which are proposed to be amended has been reproduced.

(a) Existing definition of "Ordinary Share"

"Ordinary Share" means an ordinary share of 1 penny in the capital of the Company.

Proposed Amendment

The definition is proposed to read as follows:

"Ordinary Share" means an ordinary share of 5 pence in the capital of the Company.

(b) Article 6

Article 6 Authorised share capital

The authorised share capital of the Company at the date of the adoption of these Articles is £500,000 divided into 50,000,000 Ordinary Shares having the rights set out below.

Proposed Amendment

Article 6 is proposed to be deleted in its entirety and the following is proposed to be substituted therefor:

Article 6 Authorised share capital

The authorised share capital of the Company is £1,650,000 divided into 33,000,000 Ordinary Shares having the rights set out below.